

# Performance Report

Eastland Sports Foundation Education Trust  
For the year ended 30 June 2023

Prepared by Coates Associates Ltd

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# Compilation Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

Compilation Report to the Trustees of Eastland Sports Foundation Education Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the Performance Report of Eastland Sports Foundation Education Trust for the year ended 30 June 2023.

These reports have been prepared in accordance with the accounting policies described in the Notes to these performance reports.

### Responsibilities

The Trustees are solely responsible for the information contained in this performance report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the performance reports were prepared.


The performance reports were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the performance report.

### Independence

We have no involvement with Eastland Sports Foundation Education Trust other than for the preparation of performance reports and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these performance reports based on information provided which has not been subject to an audit or review engagement by Coates Associates Ltd. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the performance reports. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this performance report.



Coates Associates Ltd

300 Childers Road  
Gisborne

# Approval of Performance Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

The Trustees are pleased to present the approved performance report including the historical financial statements of Eastland Sports Foundation Education Trust for year ended 30 June 2023.

APPROVED



Steven Berezowski

Chairperson

Date 8 / 11 / 2023



Stefan Pishief

CEO

Date 8 / 11 / 2025

# Entity Information

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

### Legal Name of Entity

Eastland Sports Foundation Education Trust

### Other Names of Entity

Sport Gisborne Tairāwhiti

### Entity Type and Legal Basis

Eastland Sports Foundation Education Trust is a Charitable Trust under the Charitable Trust Act 1957.

### Registration Number

Charities Commission # - CC31772

### Entity's Purpose or Mission

Eastland Sports Foundation Education Trust is the regional sports trust for the Gisborne Tairāwhiti region. We work to foster lifelong participation in sport, physical activity and recreation in our community.

Mission: "To educate, motivate and activate our community because we believe everyone deserves a positive, active and healthy future"

Vision: "Ka topa te manu ki te rangi - Expanding horizons for an active, healthy, connected Tairāwhiti"

### Entity Structure

We are a not-for-profit charitable trust, governed by a board of trustees of a minimum of six. Operationally, the trust is managed by a CEO who oversees approximately 25 staff.

### Main Sources of Entity's Cash and Resources

Main sources of cash and resources for the trust are contracts for service with Eastern & Central Community Trust (ECCT), Ministry of Health (MOH), Tairāwhiti District Health (TDH), NZ Community Trust (NZCT) and Sport NZ.

### Main Methods Used by Entity to Raise Funds

Main methods of the trust to raise funds are entering into contract for service with Government and not-for-profit entities. Application to not-for-profit entities for grants income are also made.

### Entity's Reliance on Volunteers and Donated Goods or Services

The entity does at times rely on volunteer time to support the delivery of identified events.

### Physical Address

Level One, River Oaks Mews, 74 Grey Street, Gisborne, New Zealand, 4010

### Postal Address

PO Box 1391, Gisborne, New Zealand, 4040



# Statement of Service Performance

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

### Description of Entity's Outcomes

To inspire, connect and empower those in the delivery of sport and physical activity.

	2023	2022
<b>Description and Quantification of the Entity's Outputs</b>		
Community delivered or partnered events	6	5
Active Health referrals received	800	609
Supporting the delivery of quality sport, active recreation, and play opportunities for school-aged children in both the primary and secondary school settings. We do this through the employment of the following designated roles (FTE):	-	-
Manawakura Lead - Darryl Crawford	1	1
Manawakura Advisor - Fergus Knight	1	1
Manawakura Advisor - Keenan Ruru-Poharama	1	1
Manawakura Advisor - Shyla-Drew Taiapa	1	1
Manawakura Advisor - Cassiopeia Harrison	1	1
Manawakura Advisor - Courtney Stubbins	1	1
Active Tamariki Advisor - Karie Keogh	1	1
We also have our Regional Play Systems Lead who can support these team members with play initiatives (FTE) - Anna Tolich	1	1
The Active Mokopuna Programme is delivered to work alongside early childhood centres and Kohanga Reo to help increase the quality and quantity of physical activity and improve healthy eating for under 5s.	-	-
Mokopuna Mataara Kaiwhakahaere – Marina Kirikiri	1	1
Taupua Tairawhiti provides a fit-for-purpose entity that offers a range of services for the sporting community and not-for-profit sector. These services include financial management, administration and information management, and communications.	-	-
Taupua Tairawhiti Client Relationship & Accounts Management - Tamera Nelson FTE 0.75 (2022: 0.75)	-	-
Taupua Tairawhiti Junior Accounts & Administration - Melanie Donhauser FTE 0.375 (2022: 0)	-	-

This statement should be read in conjunction with the Notes to the Performance Report



# Statement of Financial Performance

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
<b>Revenue</b>			
Revenue from providing goods or services	1	2,585,861	1,847,353
Interest, dividends and other investment revenue	1	33,503	6,306
<b>Total Revenue</b>		<b>2,619,365</b>	<b>1,853,659</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	1,601,403	1,317,038
Costs related to providing goods or service	2	812,173	533,081
Grants and donations made	2	924	450
Other expenses	2	30,267	32,927
<b>Total Expenses</b>		<b>2,444,768</b>	<b>1,883,496</b>
<b>Surplus/(Deficit) for the Year</b>		<b>174,597</b>	<b>(29,837)</b>

This statement should be read in conjunction with the Notes to the Performance Report



# Statement of Financial Position

## Eastland Sports Foundation Education Trust

As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	1,176,876	1,076,651
Debtors and prepayments	3	237,909	152,794
Other current assets	3	479,423	473,098
GST		16,751	-
<b>Total Current Assets</b>		<b>1,910,960</b>	<b>1,702,543</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6	36,897	36,319
Investments	3	20,000	-
<b>Total Non-Current Assets</b>		<b>56,897</b>	<b>36,319</b>
<b>Total Assets</b>		<b>1,967,857</b>	<b>1,738,862</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	95,227	20,136
Employee costs payable	4	117,169	100,081
Unused donations and grants with conditions	4	535,180	558,036
GST		-	14,924
<b>Total Current Liabilities</b>		<b>747,575</b>	<b>693,177</b>
<b>Non-Current Liabilities</b>			
Loans	4	114,815	114,815
<b>Total Non-Current Liabilities</b>		<b>114,815</b>	<b>114,815</b>
<b>Total Liabilities</b>		<b>862,390</b>	<b>807,991</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,105,468</b>	<b>930,871</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	7	956,717	784,206
Reserves	8	148,750	146,664
<b>Total Accumulated Funds</b>		<b>1,105,468</b>	<b>930,871</b>

This statement should be read in conjunction with the Notes to the Performance Report





# Statement of Cash Flows

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

'How the entity has received and used cash'

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Receipts from providing goods or services	2,478,474	2,181,842
Interest, dividends and other investment receipts	23,576	3,909
GST	(22,422)	17,079
Payments to suppliers and employees	(2,340,726)	(1,876,728)
Donations or grants paid	(924)	(450)
<b>Total Cash Flows from Operating Activities</b>	<b>137,977</b>	<b>325,653</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	2,554	-
Receipts from sale of investments	(6,325)	(2,783)
Payments to acquire property, plant and equipment	(13,981)	(13,597)
Cash flows from other investing and financing activities	(20,000)	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(37,752)</b>	<b>(16,380)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>100,225</b>	<b>309,273</b>
<b>Bank Accounts and Cash</b>		
Opening cash	1,076,651	767,379
Closing cash	1,176,876	1,076,651
<b>Net change in cash for period</b>	<b>100,225</b>	<b>309,273</b>

This statement should be read in conjunction with the Notes to the Performance Report.



# Statement of Accounting Policies

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

'How did we do our accounting?'

### Basis of Preparation

Eastland Sports Foundation Education Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for debtors and creditors which are stated inclusive of GST.

### Fixed Assets and Depreciation

The entity has the following classes of fixed assets:

Leasehold Improvements	3 - 25%	DV
Plant and Equipment	10 - 67%	DV

Fixed assets are recorded at cost less accumulated depreciation.

### Income Tax

Eastland Sports Foundation Education Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Accounts Receivable

Accounts receivable are stated at their net realisable value.

### Liabilities

Liabilities are stated at the estimated amounts payable and include all obligations that can be reliably estimated. Current liabilities include the amounts payable within twelve months of these financial statements.



### **Revenue Recognition**

Donations and grants with no "use or return" condition attached are recorded as revenue when income is received. Donations and grants with a "use or return" condition attached are recorded as revenue when income is received and conditions are met. Where conditions have not been met, revenue is recorded as income in advance.

Interest revenue is recorded as it is earned and includes accrued interest.

### **Currency**

The performance report is stated in NZ dollars, rounded to the nearest dollars.

### **Employee Entitlements**

Employee entitlements, including annual leave, is accrued and recorded in the balance sheet as Employee costs payable.

### **Investments**

Investments are included at cost.

### **Sunrise Foundation**

Policy disclosure for the Sunrise Foundation: Where investment management decisions are not under the ultimate control of the Trust Board, investments are carried at cost. This policy applies specifically to the Sunrise Eastland Sports Foundation Education Trust Fund. Income from this fund is recorded on a cash basis.



# Notes to the Performance Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2023

	2023	2022
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
DIA - Community Connectors	-	45,000
DIA - Disaster Response	40,139	-
Enliven - Community Strength & Balance	-	300
Event Income: Other	6,139	3,935
Event Income: Quarter Marathon	10,313	9,008
Event Income: Sporting Excellence Awards	-	34,569
Funding: MHN - Cardiac Rehab	13,600	13,600
Funding: ECCT	115,918	80,000
Funding: NZCT	179,703	99,260
Funding: Sport NZ	1,336,535	988,028
Funding: TASSPA - RSD	16,026	16,152
Funding: Te Puni Kokiri	181,792	15,000
Funding: Trust Tairawhiti - Cyclone Relief	40,312	-
Funding: Te Whatu Ora	380,913	359,078
Funding: Taupua Tairawhiti	235,059	155,980
Other - TRLs	-	3,000
Photocopying	1,615	1,194
Programme Income: Other	5,479	3,671
Rent Received	22,320	19,580
<b>Total Revenue from providing goods or services</b>	<b>2,585,861</b>	<b>1,847,353</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	33,503	6,306
<b>Total Interest, dividends and other investment revenue</b>	<b>33,503</b>	<b>6,306</b>
	2023	2022

## 2. Analysis of Expenses

### Volunteer and employee related costs

ACC Levies	9,159	7,588
Discretionary Expenses	2,647	-
Staff Benefits	2,032	-
Staff Uniforms	-	1,135
Travel & Conference Expenses	35,872	11,105
Wages & Salaries	1,551,693	1,297,211
<b>Total Volunteer and employee related costs</b>	<b>1,601,403</b>	<b>1,317,038</b>

### Costs related to providing goods or services

Advertising	1,434	4,072
Cleaning & Rubbish Disposal	11,105	10,730
CRM Implementation	-	9,301



	2023	2022
Entertainment & Functions	8,021	9,033
Event Costs: Other	1,758	2,267
Event Costs: Quarter Marathon	11,150	3,478
General Expenses	5,324	4,859
Insurance	13,996	4,874
Motor Vehicle Expenses	31,461	29,015
Motor Vehicle Lease	40,523	43,162
Photocopying	14,019	14,025
Postage & Courier	35	212
Power	4,247	4,700
Printing, Stationery & Office Expenses	2,338	4,396
Professional Development	6,888	6,909
Professional Services	19,922	69,493
Programme Costs	530,165	195,691
Rebranding costs	10,920	-
Rent Paid	61,058	61,058
Repairs	918	1,693
Security	1,144	575
Software & Computer Maintenance	16,015	7,918
Sporting Excellence Awards	662	23,416
Sports Equipment	20	35
Subscriptions	4,856	4,986
Telephone & Fax	11,821	14,566
Website Maintenance	2,374	2,620
<b>Total Costs related to providing goods or services</b>	<b>812,173</b>	<b>533,081</b>
<b>Grants and donations made</b>		
Donations	924	450
<b>Total Grants and donations made</b>	<b>924</b>	<b>450</b>
<b>Other expenses</b>		
Accountancy Fees	11,680	11,420
Audit Fees	7,225	6,600
Bank Charges	514	484
Depreciation Expense	10,849	14,423
<b>Total Other expenses</b>	<b>30,267</b>	<b>32,927</b>
	2023	2022

### 3. Analysis of Assets

#### Bank accounts and cash

Bank: Westpac Current Account	116,840	579,534
Bank: Westpac Online Saver	1,059,886	496,968
Float: Cash Register	50	50
Float: Petty Cash	100	100
<b>Total Bank accounts and cash</b>	<b>1,176,876</b>	<b>1,076,651</b>



	2023	2022
<b>Debtors and prepayments</b>		
Accounts Receivable	127,532	53,920
Accrued Income: Sport NZ - Core	85,392	84,800
Accrued Interest	14,971	5,044
Prepayments	10,014	9,030
<b>Total Debtors and prepayments</b>	<b>237,909</b>	<b>152,794</b>
<b>Other current assets</b>		
Funds Invested: ANZ Bank (1001)	238,641	235,355
Funds Invested: ANZ Bank (1002)	240,782	237,743
<b>Total Other current assets</b>	<b>479,423</b>	<b>473,098</b>
<b>Investments</b>		
Investment: Sunrise Foundation	20,000	-
<b>Total Investments</b>	<b>20,000</b>	<b>-</b>
	2023	2022

#### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	86,773	20,136
Westpac Credit Cards	8,454	-
<b>Total Creditors and accrued expenses</b>	<b>95,227</b>	<b>20,136</b>
<b>Employee costs payable</b>		
Accrued Wages	31,235	24,131
Accrued Holiday Pay	85,934	75,950
<b>Total Employee costs payable</b>	<b>117,169</b>	<b>100,081</b>
<b>Unused donations and grants with conditions</b>		
Funds In Advance: DIA	96,861	86,300
Funds In Advance: ECCT	48,838	84,756
Funds in Advance: Kiwi Gaming - Taupua Tairawhiti	25,000	-
Funds In Advance: NZCT	212,879	46,582
Funds in Advance: NZ Rugby - Pay Half, Play Hard	27,000	-
Funds In Advance: Sport NZ	77,734	165,097
Funds in Advance: TASSPA - RSD	9,957	11,287
Funds In Advance: TDH - Ease Up	2,014	2,014
Funds in Advance: Te Puni Kokiri - Kohine Project	-	162,000
Funds in Advance: TPK - Rangatahi Manawaroa	25,208	-
Funds in Advance: Trust Tairawhiti - Cyclone Relief	9,688	-
<b>Total Unused donations and grants with conditions</b>	<b>535,180</b>	<b>558,036</b>
<b>Loans</b>		
GDC Sports Funding Loan	114,815	114,815
<b>Total Loans</b>	<b>114,815</b>	<b>114,815</b>

The GDC loan is held to generate interest for sporting bodies in the Tairawhiti region and provide loans for sporting purposes. The principal is repayable to GDC on 3 months' notice. It is not expected the loan will be repaid in the foreseeable future.



## 5. Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Opening Unfulfilled Amount	Grants Received	Expenditure	Closing Unfulfilled Amount	Purpose and Nature of the Conditions
6,403	-	9,419	Nil	Provide 'means tested' financial assistance to support both national and international travel costs for sports people
-	70,000	30,000	40,000	Williams Trust - Taupua Tairawhiti funding received for shared services.
<b>6,403</b>	<b>70,000</b>	<b>39,419</b>	<b>40,000</b>	

Grant funding above has been fully expended at balance date.

2023                      2022

## 6. Property, Plant and Equipment

### Lease improvements

Lease improvements at cost	29,932	29,932
Accumulated depreciation - lease improvements	(22,319)	(21,539)
<b>Total Lease improvements</b>	<b>7,613</b>	<b>8,393</b>

### Plant and Equipment

Plant and equipment owned	213,803	203,882
Accumulated depreciation - plant and equipment owned	(184,518)	(175,956)
<b>Total Plant and Equipment</b>	<b>29,285</b>	<b>27,926</b>

<b>Total Property, Plant and Equipment</b>	<b>36,897</b>	<b>36,319</b>
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## 7. Accumulated Funds

	2023	2022
Opening Balance	784,206	814,869
Net Surplus/(Deficit)	174,597	(29,837)
Transfer from reserve	(2,086)	(826)
<b>Closing Balance</b>	<b>956,717</b>	<b>784,206</b>



## 8. Breakdown of Reserves

	2023	2022
Opening Balance	146,664	145,838
Transfer to Reserve (depreciation)	13,078	14,423
Transfer from Reserve (plant purchases)	(10,992)	(13,597)
<b>Closing Balance</b>	<b>148,750</b>	<b>146,664</b>

Funds are set aside to purchase new leasehold improvements, plant & equipment that are expected to be bought as older leasehold improvements, plant & equipment wear out and need to be replaced.

2023                      2022

## 9. Related Parties

### Income

A board member is a councillor for the Gisborne District Council (GDC). Sport Gisborne ran the Sporting Excellence Awards and the GDC provided sponsorship.	-	2,500
A board member is a councillor for the Gisborne District Council (GDC). External Secondment Agreement for Communities Facilities Partnerships Advisor	-	26,391
A board member is a councillor for the Gisborne District Council (GDC). GDC provided Te Ara Patupaiarehe funding.	-	4,610
A board member is a councillor for the Gisborne District Council (GDC). GDC provided Funding the Foundations workshop funding.	-	1,061
<b>Total Income</b>	<b>-</b>	<b>34,562</b>

### Purchases

A board member is a councillor for the Gisborne District Council (GDC). Sport Gisborne provided annual contribution towards Community Relationships Role	35,000	35,000
A board member is a councillor for the Gisborne District Council (GDC). Sport Gisborne paid for hire of Rose Room and WWW.provider Top-up Scheme Costs.	665	2,578
A trustee is an officer of Waikanae Surf Life Saving Club. Sport Gisborne hired WSLSC facilities and provided cyclone relief funding.	1,890	940
Chairperson's fees paid	3,636	5,000
Other trustee's fees paid	6,400	8,100
<b>Total Purchases</b>	<b>47,591</b>	<b>51,618</b>

Eastland Sports Foundation Education Trust established Tairawhiti Connex Charitable Trust to promote positive health outcomes in Tairawhiti through education and encouragement of physical activity, particularly amongst youth and families in Tairawhiti. A member of Eastland Sports Foundation Education Trust is a trustee of this trust.





## 10. Commitments

Commitments to lease or rent assets

### a) Rent of River Oak Mew Ltd

Eastland Sports Foundation Education Trust rents office space from River Oak Mews Ltd. The term of the lease is for three years.

	2023	2022
Less than one year	16,053	48,159
More than one year but less than two	-	36,119

### b) Vehicle Leases

Eastland Sports Foundation Education Trust leases one vehicle from Toyota Finance NZ Ltd and seven vehicles from Orix New Zealand Ltd. The term of the leases are for three years.

	2023	2022
Less than one year	49,297	44,800
More than one year but less than two	29,561	19,484

### c) Smartpay Eftpos Machine

Eastland Sports Foundation Education Trust leases an Eftpos machine from Smartpay Ltd. The term of the lease is for three years

	2023	2022
Less than one year	420	420
More than one year but less than two	420	0

## 11. Contingent Assets and Liabilities and Guarantees

There are no contingent assets or liabilities or guarantees as at 30 June 2023 (Last year - nil).

## 12. Assets Held on Behalf of Others

No funds were held on behalf of other entities.

## 13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

## 14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



## Independent Auditor's Report To the Trustees of Eastland Sports Foundation Education Trust Trading as Sport Gisborne Tairawhiti

### Opinion

We have audited the Performance Report of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti on pages 5 to 17 which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 30 June 2023, the Statement of Financial Position as at 30 June 2023, and the Statement of Accounting Policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) the Performance Report on pages 5 to 17 presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the financial position of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti as at 30 June 2023, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

### Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard (NZ AS1) 'The Audit of Service Performance Information (NZ)'. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti.

### Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the Statement of Service Performance;

- (b) The preparation and fair presentation of the Performance Report on behalf of the entity which comprises:
- the Entity Information;
  - the Statement of Service Performance; and
  - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report
- in accordance with Public Benefit Entity Simple Format Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) Such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, Trustees are responsible on behalf of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Graham & Dobson Ltd*

8 November 2023  
**Graham & Dobson Ltd**  
**Chartered Accountants**  
**Gisborne**